

Bridgeford Trust Company/Morgan Stanley
 330 South Poplar Ave.
 Suite 103-I
 Pierre, SD 57501

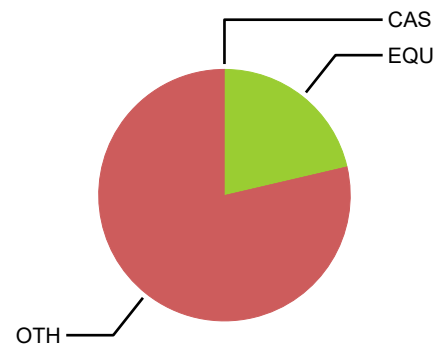
Harmonia Trust



Account: 110157
 Report Period: From 7/1/2020 To 9/30/2020
 Administrator: Doug Mikkonen
 Phone: 605-224-9189

Portfolio Summary

	Market Value	% Portfolio	Est. Income
Cash & Equivalents (CAS)	\$2,642.21	0.01 %	\$9.78
Equity (EQU)	\$5,804,338.02	21.34 %	
Other (OTH)	\$21,391,255.25	78.65 %	
Total Assets	\$27,198,235.48	100.00 %	\$9.78
Total Account Balance	\$27,198,235.48	100.00 %	\$9.78



Activity Summary

	Current Period	Year To Date
Beginning Market Value	\$28,950,631.12	\$32,593,279.89
Receipts		
Dividend	\$2.48	\$14.38
Transfer	\$21,950.00	\$45,950.00
Total Receipts	\$21,952.48	\$45,964.38
Disbursements		
Expense	(\$21,950.00)	(\$45,950.00)
Total Disbursements	(\$21,950.00)	(\$45,950.00)
Change in Market Value	(\$1,752,398.12)	(\$5,395,058.79)
Ending Market Value	\$27,198,235.48	\$27,198,235.48

Gains and Losses Summary

	Current Period	Year To Date
Realized Gain/(Loss) - Long Term	\$0.00	\$0.00
Realized Gain/(Loss) - Short Term	\$0.00	\$0.00
Total Realized Gain/(Loss)	\$0.00	\$0.00

Asset Statement

Units	Description	Cost Basis	Unit Price	Market Value	% of Account	Unrealized Gain/Loss	Estimated Annual Income	Yld At Mkt
Cash & Equivalents								
Cash								
	Principal Cash	\$55,512.75		\$55,512.75				
	Income Cash	(\$55,512.75)		(\$55,512.75)				
	Total Cash	\$0.00		\$0.00	0.00			
Money Market Funds								
2,641.40	BANKWEST MONEY MARKET - PRINCIPAL	\$2,641.40	\$1.00	\$2,641.40	0.01	\$0.00	\$9.77	0.37
.81	BANKWEST MONEY MARKET - INCOME	\$0.81	\$1.00	\$0.81	0.00	\$0.00	\$0.00	0.37
TOTAL Money Market Funds		\$2,642.21		\$2,642.21	0.01	\$0.00	\$9.78	0.37
TOTAL Cash & Equivalents		\$2,642.21		\$2,642.21	0.01	\$0.00	\$9.78	0.37
Equity								
Limited Liability Corp								
1	HARMONIA INVESTMENTS LLC	\$0.00	\$1,909,338.02	\$1,909,338.02	7.02	\$1,909,338.02		
.95	HARMONIA MALIBU LLC	\$0.00	\$4,100,000.00	\$3,895,000.00	14.32	\$3,895,000.00		
TOTAL Limited Liability Corp		\$0.00		\$5,804,338.02	21.34	\$5,804,338.02		0.00
TOTAL Equity		\$0.00		\$5,804,338.02	21.34	\$5,804,338.02		0.00
Other								
Loans & Notes Receivable								
1	LONDON FLAT LIEN	\$0.00	\$6,248,307.83	\$6,248,307.83	22.97	\$6,248,307.83		
9,383,000	PROMISSORY NOTE - ALKI DAVID	\$0.00	\$1.00	\$9,383,000.00	34.50	\$9,383,000.00		
1	SWISS CHALET REMODEL LIEN	\$0.00	\$2,068,600.00	\$2,068,600.00	7.61	\$2,068,600.00		
TOTAL Loans & Notes Receivable		\$0.00		\$17,699,907.83	65.08	\$17,699,907.83		0.00
Miscellaneous								
1	AXOS CHECKING 7108	\$0.00	\$69,984.00	\$69,984.00	0.26	\$69,984.00		
1	AXOS CHECKING 7116	\$0.00	\$3,621,363.42	\$3,621,363.42	13.31	\$3,621,363.42		
TOTAL Miscellaneous		\$0.00		\$3,691,347.42	13.57	\$3,691,347.42		0.00

Asset Statement

Units Description	Cost Basis	Unit Price	Market Value	% of Account	Unrealized Gain/Loss	Estimated Annual Income	Yld At Mkt
TOTAL Other	\$0.00		\$21,391,255.25	78.65	\$21,391,255.25		0.00
GRAND TOTAL ASSETS	\$2,642.21		\$27,198,235.48	100.00	\$27,195,593.27	\$9.78	0.00

Transaction Statement

Date	Description	Units / Price	Income Cash	Principal Cash	Cost Basis
Beginning Balances			(\$55,515.24)	\$55,515.24	\$2,639.73
<u>Receipts</u>					
Dividend					
7/31/2020	DIVIDEND REINV BANKWEST MONEY MARKET	0.84 \$1.00	\$0.00	\$0.00	\$0.84
8/31/2020	DIVIDEND REINV BANKWEST MONEY MARKET	0.83 \$1.00	\$0.00	\$0.00	\$0.83
9/30/2020	DIVIDEND REINV BANKWEST MONEY MARKET	0.81 \$1.00	\$0.00	\$0.00	\$0.81
Total Dividend		2.48	\$0.00	\$0.00	\$2.48
Transfer					
9/9/2020	TRANSFER IN Receipt of Funds		\$0.00	\$21,950.00	\$0.00
Total Transfer			\$0.00	\$21,950.00	\$0.00
<u>Disbursements</u>					
Expense					
9/9/2020	TAXES PAID - FEDERAL EST FIDUCIARY United States Treasury 2020 Tax Estimate 3		\$0.00	(\$21,950.00)	\$0.00
Total Expense			\$0.00	(\$21,950.00)	\$0.00
<u>Investment Activity</u>					
Sweep Sales (3) 7/1/2020 to 9/30/2020		(2.49)	\$2.49	\$0.00	(\$2.49)
Sweep Purchases (3) 7/1/2020 to 9/30/2020		2.49	\$0.00	(\$2.49)	\$2.49

Transaction Statement

Date	Description	Units / Price	Income Cash	Principal Cash	Cost Basis
Total Investment Activity			\$2.49	(\$2.49)	\$0.00
Ending Balances			(\$55,512.75)	\$55,512.75	\$2,642.21

Bridgeford Trust Company, LLC, relies on third parties to provide market values and tax information pursuant to SDCL 55-2-23. Also per SDCL 55-3-45, "If a trust is not subject to court supervision under chapter 21-22, and if no objection has been made by a distribution beneficiary, as defined in this title, of a trust within one hundred eighty days after a copy of the trustee's accounting has been mailed, postage prepaid, to the last known address of such distribution beneficiary, personally, or electronically in accordance with § 15-6-5(d), the distribution beneficiary is deemed to have approved such accounting of the trustee, and the trustee, absent fraud, intentional misrepresentation, or material omission, shall be released and discharged from any and all liability to all beneficiaries of the trust as to all matters set forth in such accounting. The provisions of chapter 55-18 apply to this section. For purposes of this section, the term, accounting, means any interim or final report or other statement provided by a trustee reflecting all transactions, receipts, and disbursements during the reporting period and a list of assets as of the end of the period covered by the report or statement, and including written notice to the distribution beneficiary of the provisions of this section."

Bridgeford Trust Company, LLC ("Bridgeford") provides an omnibus account and bank diversification service to its clients to allow for higher interest and greater FDIC insurance coverage on client funds that are undirected or uninvested. Twenty five percent (25%) of the interest generated from the omnibus accounts is retained by Bridgeford as a subaccounting and diversification fee.